

# Your Winning Retirement Plan Meeting Agenda

Topic: **Chapter 1 wrap-up; Chapter 2 – Some Fundamental Planning Facts**

Date: **Sunday, January 16<sup>th</sup>**

Time: **4pm – 5pm Mountain Time**

Meeting Link: <https://azgov.webex.com/azgov/j.php?MTID=m63e13cf27c3fdf28e1f9bec2296699f5>

Meeting Number: **2466 611 8392**

Password: **RMknCx3e2Z4**

Join by Phone: **877-309-3457** Access Code: **2466 611 8392**

*Note: Meetings start promptly at the hour, please try to log in a few minutes before the meeting.*

## Summary

We will wrap up chapter 1 with a discussion on hazards of post and pre retirement projections. Continuing onto Chapter two where we discuss Opportunity Cost associated with spending money on unnecessary items. The concept of life expectancy and how these tables are used by the IRS is explained along with how the expected life expectancy in these tables change as you age is explained. The dynamically changes estimate of life expectancy is used to help insure you never outlive your retirement funds. The concept of compounding is introduced here and how this can work to your benefit when applied to investments but work against you when applied to inflation. The concept of Today's Dollars is introduced and explained why this is used with the Autopilot method. Basic financial terms are introduced. Recognizing that unplanned events and what some of these may be is discussed. It is pointed out that Taxes should play a role in financial decisions and retirement planning. Finally it is pointed out that there are many uncertain factors that may impact your retirement planning. It is also pointed out that Autopilot method introduces mechanisms for dealing with these uncertainties.

## Agenda

- Chapter 1 – We will pick up where we left off last week.
  - The Hazards of Postretirement Projections.
  - The Hazards of Preretirement Planning
  - Chapter closing thoughts
- Chapter 2 – Some Fundamental Planning Facts
  - Terms and Concepts
  - Spend now and pay later
  - Life Expectancy
  - Inflation
  - Defining Wages, Income, Savings, and Expenses
  - One time and unplanned expenses
  - Taxes in retirement
  - Coping with Uncertainty
  - Chapter closing thoughts

## Resources

- [Chapter 1 Part 2 & Chapter 2](#) (PDF Download)
- [Chapter 2 Spreadsheets](#) (Exel file)
- [Meeting Agenda](#) (PDF Download)
- [ArtCentrics.com](#)
  - [Money Matters page](#) – See past discussions, download and view video and associated materials.
  - [Your Winning Retirement Plan page](#) – Resources for this set of discussions.