



PIMCO Corporate & Income Strategy Fund

PCN: NYSE

Schwab Closed-End Funds Report Card

Report generated on 01/08/2021, 04:58PM

PRICE

Data as of 01/08/2021

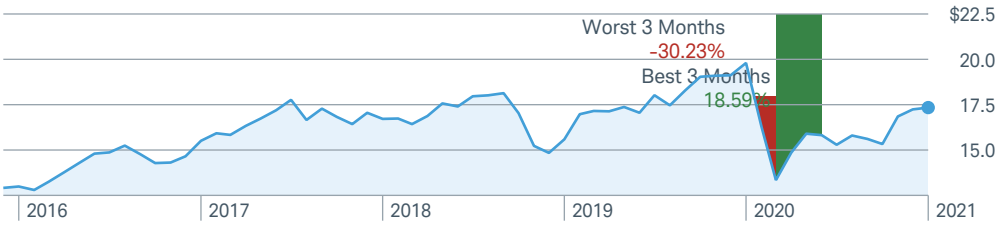
\$17.24

TODAY'S CHANGE

Data as of 01/08/2021

-\$0.10 (-0.58%)

Historical Price Performance



Closed End Fund Strategy

The investment seeks high current income with secondary objectives of capital preservation and appreciation. The fund invests at least 80% of its total assets in a combination of corporate debt obligations of varying maturities, other corporate income-producing securities, and income-producing securities of non-corporate issuers. It normally invests at least 25% of its total assets in corporate debt obligations and other corporate income-producing securities. The fund invests up to 25% of its total assets (measured at the time of investment) in non-U.S. dollar denominated securities.

Performance Returns

Data as of 12/31/2020

This section contrasts the PIMCO Corporate & Income Strategy Fund (PCN) to its benchmarks

| | Cumulative Returns % | | | | Annualized Returns % | | | |
|--|----------------------|------|-------|-------|----------------------|-------|-------|-----------------|
| | YTD | 1 Mo | 3 Mo | 6 Mo | 1 Yr | 5 Yr | 10 Yr | Since Inception |
| PIMCO Corporate & Income Strategy Fund Market | -1.8 | +3.0 | +12.8 | +13.8 | -1.8 | +15.5 | +12.0 | +11.9 |
| PCN NAV | +6.8 | +3.4 | +12.8 | +20.6 | +6.8 | +11.2 | +11.1 | +11.6 |
| Multisector Bond Morningstar Category | +5.4 | +2.3 | +8.2 | +13.9 | +5.4 | +8.4 | +7.6 | - |
| BBgBarc US Agg Bond TR USD Broad-Based Index | +7.5 | +0.1 | +0.7 | +1.3 | +7.5 | +4.4 | +3.8 | +7.3 |
| S&P/LSTA Leveraged Loan TR Best Fit Index | +3.1 | +1.3 | +3.8 | +8.1 | +3.1 | +5.2 | +4.3 | +4.9 |

Standardized Quarterly Total Return

Data as of 12/31/2020

| | 1 Yr | 5 Yr | 10 Yr | Since Inception |
|---|------|-------|-------|-----------------|
| PIMCO Corporate & Income Strategy Fund Market | -1.8 | +15.5 | +12.0 | +11.9 |
| PIMCO Corporate & Income Strategy Fund NAV | +6.8 | +11.2 | +11.1 | +11.6 |

QUOTE SUMMARY

as of close 01/08/2021

| | |
|-------------------------|-----------------|
| Day's Range | \$17.24 - 17.50 |
| 52 Week Range | \$8.84 - 20.25 |
| Average Volume (10 Day) | 63,693.30 |
| SEC Yield | -- |
| Distribution Rate | 7.79% |
| Next Ex-Date | 01/13/2021 |
| Next Pay Date | 02/01/2021 |

CLOSED END FUND PROFILE

| | |
|---------------------------------|------------------|
| Inception Date | 12/21/2001 |
| Category | Multisector Bond |
| Fund Family | PIMCO |
| Total Assets | \$570.0 Million |
| Annual Report | 1.57% |
| Gross Expense Ratio | |
| Annual Report Net Expense Ratio | 1.57% |

A net expense ratio lower than the gross expense ratio may reflect a cap on or contractual waiver of fund expense. Please read the fund prospectus for details on limits or expiration dates for any such waivers.

Morningstar Rating

as of 12/31/2020

| | |
|----------------|-----------------|
| Overall Rating | Out of 25 Funds |
| 3 Year Rating | Out of 25 Funds |
| 5 Year Rating | Out of 25 Funds |
| 10 Year Rating | Out of 20 Funds |

| | | |
|-------------------|-----|------|
| Historical Return | Low | High |
| Historical Risk | Low | High |

Past performance is no guarantee of future results. The ratings reflect historical risk-adjusted performance and the overall rating is derived from a weighted average of the fund's 3, 5 and 10 year Morningstar Rating metrics.

Performance data quoted represents past performance and does not indicate future results. Visit schwab.com for month-end performance information. Current performance may be lower or higher. Investment value will fluctuate, and shares, when redeemed may be worth less than original cost. Please visit <http://schwab.com> for more recent performance information.

Investors in ETFs should consider carefully information contained in the prospectus, including investment objectives, risks, charges and expenses. You can request a prospectus by calling 800-435-4000. Please read the prospectus carefully before investing. Investors in Closed-End Funds please note that since these securities are not continuously offered, there may be no prospectus available.



PIMCO Corporate & Income Strategy Fund

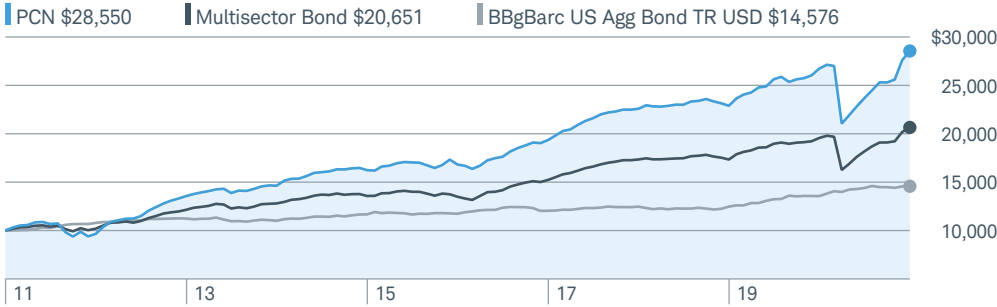
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Cumulative Growth of \$10,000 Investment

Data as of 12/31/2020



This graph represents the growth of a hypothetical investment of \$10,000. It assumes reinvestment of dividends and capital gains, and does not reflect sales loads, redemption fees or the effects of taxes on any capital gains and/or distributions.

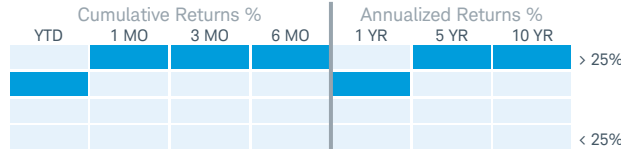
Tax Analysis

Data as of 12/31/2020

| | Cumulative Returns % | | | | Annualized Returns % | | | |
|-------------------------------------|----------------------|------|-------|-------|----------------------|-------|-------|--------------|
| | YTD | 1 MO | 3 MO | 6 MO | 1 YR | 5 YR | 10 YR | SINCE INCEPT |
| Load Adjusted Total Returns | +6.8 | +3.4 | +12.8 | +20.6 | +6.8 | +11.2 | +11.1 | +11.6 |
| SEC Pre-Liquidation Market Returns | -5.0 | +2.7 | +11.9 | +11.9 | -5.0 | +11.2 | +7.6 | +7.7 |
| SEC Post-Liquidation Market Returns | -1.3 | +1.8 | +7.6 | +8.1 | -1.3 | +10.1 | +7.3 | +7.5 |
| Tax Cost Ratio Market Returns | - | - | - | - | +3.3 | +3.7 | +3.9 | - |

Rank Within Category For Annual Total Return %

Rank within Category compares this fund's total annual return to that of other funds in the same category, and its figures are not adjusted for load, sales charge, or taxes.



Top Ten Holdings

as of 10/31/2020



| | |
|------------------------|--------|
| Top 10 Holdings in PCN | 22.89% |
| Category Average | 26.23% |

Top 10 holdings are 22.89% of the total portfolio assets. The Multisector Bond category average is 26.23%

| Name | Maturity Date | Cost Basis | Percent of Assets |
|---|---------------|------------|-------------------|
| ACE Securities Corp Home Equity Loan Trust Series 2007-SL2 0.54% | 2/25/2036 | -32768 | 3.60046% |
| Sequa Corporation 12% | 4/13/1810 | -32768 | 3.38961% |
| CHICAGO ILL 7.52% | 1/1/2040 | -32768 | 2.66534% |
| Uniti Group LP/Uniti Fiber Holdings Inc/Uniti Group Finance 2019 Inc/CSL Ca | 2/15/2025 | -32768 | 2.28121% |
| ENVISION HEALTHCARE TL | 10/10/2025 | -32768 | 2.06308% |
| Topaz Solar Farms LLC 5.75% | 9/30/2039 | -32768 | 1.91993% |
| Stichting AK Rabobank Certificaten 0% | 4/13/1810 | -32768 | 1.81084% |
| VICI Properties Inc Ordinary Shares | 4/13/1810 | -32768 | 1.75907% |
| Community Health Systems Incorporated 6.25% | 3/31/2023 | -32768 | 1.73596% |
| Windstream * Rights Offering* | 4/13/1810 | -32768 | 1.66019% |

Unlike an open-ended mutual fund, a closed-end fund (CEF) offers a fixed number of shares for sale. After the initial public offering, shares are bought and sold in the secondary marketplace and the market price of the shares is determined by supply and demand, not by net asset value.

The distribution rate is the most recent distribution per share annualized and dividend by the previous day's closing share price. The distribution rate may include net investment income, capital gains and/or return of capital.

PRICE

Data as of 01/08/2021

\$17.24

TODAY'S CHANGE

Data as of 01/08/2021

\$-0.10 (-0.58%)

PORTFOLIO OVERVIEW

as of 12/31/2020

| | |
|---------------------------|-----|
| Total Number of Holdings | 714 |
| Non-Diversified Portfolio | No |
| Portfolio Turnover | 31% |
| Distinct Portfolio | Yes |

SECTOR WEIGHTINGS

DATA NOT AVAILABLE

ASSET BREAKDOWN

as of 10/31/2020

| | % Long | % Short | % Net |
|----------------|--------|---------|--------|
| Domestic Stock | 5.68 | 0.0 | 5.68 |
| Non-US* Stock | 1.37 | 0.0 | 1.37 |
| Domestic Bond | 206.54 | 53.15 | 153.39 |
| Non-US* Bond | 27.38 | 3.31 | 24.07 |
| Preferred | 3.39 | 0.0 | 3.39 |
| Convertible | 5.17 | 0.0 | 5.17 |
| Cash | 78.12 | 171.38 | 93.25 |
| Other | 0.18 | 0.0 | 0.18 |

*Non-US assets include assets without a specific country classification

MARKET CAPITALIZATION

DATA NOT AVAILABLE



Important Information Regarding This Report

Fixed income securities are subject to increased loss of principal during periods of rising interest rates.

Lower rated securities are subject to greater credit risk, default risk, and liquidity risk.

International investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks. Small cap funds are subject to greater volatility than those in other asset categories. Due to the limited focus of sector funds, they may experience greater volatility than funds with a broader investment strategy.

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SEC yield is the net investment income earned by a mutual fund over a 30-day period. The 30-day SEC Yield is expressed as an annual percentage rate based on the fund's share price. It is calculated by dividing the net investment income per share for the 30 days ended on the date of calculation by the maximum offering price per share on that date.

This Mutual Fund Report Card is informational in nature and is not a recommendation or solicitation for any person to buy, sell or hold any particular security; nor is it intended to address any individual's investment objectives, financial situation or personal circumstances. We recommend that investors define their goals, risk tolerance, time horizon and investment objective in addition to researching possible investment choices.

Tax Cost Ratio represents the percentage-point reduction in returns that results from Federal income taxes (before shares in the fund are sold, and assuming the highest Federal tax bracket).

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